



# ERIC LE FUR

Ecole de rattachement: INSEEC

Département de rattachement: INSEEC

Email: elefur@inseec.com

Rang académique : Associate professor

Pays de nationalité: FRANCE

## DOMAINE D'ENSEIGNEMENT

---

- Asset Management
- Financial Markets
- Financial Mathematics
- Wealth Management
- Wine Economics

## FORMATION

---

*Diplôme le plus élevé:*

2020            Habilitation à Diriger des Recherches, Sciences Economie et Gestion, Economie, Université Montesquieu Bordeaux IV, FRANCE

*Autres diplômes:*

2006            Doctorat en Sciences Economiques, Université Montesquieu Bordeaux IV, France

## PUBLICATIONS SCIENTIFIQUES

---

### Articles classés

FAYE, B., E. LE FUR, S. PRAT, "Exogeneous shocks, risk, and market convergence of real alternative and financial assets: evidence from nonlinear dynamics", *Annals of Operations Research*, 2022 (ABDC :A, FNEGE :2, CNRS :2, ABS :3)

HAFFAR, Y., E. LE FUR, "Dependence structure of CAT bonds and portfolio diversification: a copula-GARCH approach", *Journal of Asset Management*, 2022 (ABDC :B, FNEGE :4, CNRS :4, ABS :2)

LE FUR, E., A. HAFFAR, "Time-Varying Dependence of Bitcoin", *Quarterly Review of Economics and Finance*, 2022, vol. 86, pp. 211-220

LE FUR, E., J.-F. OUTREVILLE, "Financial literacy, education and risk aversion: a survey of French students", *Managerial Finance*, 2022 (ABDC :B, FNEGE :4, CNRS :4, ABS :1)

LE FUR, E., "The long-term relationship between the US housing market and HNWIs", *Managerial Finance*, 2022 (ABDC :B, FNEGE :4, CNRS :4, ABS :1)

LE FUR, E., H. BEN AMEUR, M. Z. FTITI, "What we can learn from the analysis of the fine wines market efficiency?", *International Journal of Finance and Economics*, 2022 (ABDC :B, FNEGE :3, CNRS :3, ABS :3)

LE FUR, E., "Risk and return of classic car market prices: passion or financial investment?", *Journal of Asset Management*, 2022 (ABDC :B, FNEGE :4, CNRS :4, ABS :2)

LE FUR, E., A. HAFFAR, "Titrisation assurantielle du risque de pandémie et valorisation d'une obligation pandémique par la théorie des valeurs extrêmes", *Revue d'Economie Financière*, 2022 (FNEGE :4, CNRS :4)

LE FUR, E., L. AGNOLI, J.-F. OUTREVILLE, M. CLOUTIER, "Les frontières de plus en plus floues entre les marchés du vin, de la bière et du cidre", *The Conversation*, 2022

LE FUR, E., "Les voitures de collection, un achat passion plus qu'un investissement rentable", *The Conversation*, 2022

LE FUR, E., "La demande chinoise de vin", *Territoires du vin*, 2022

LE FUR, E., B. FAYE, "Non separable digital objects as alternative investment", *Journal of Alternative Investments*, 2022 (ABDC :B, FNEGE :4, ABS :2)

GUYOTTOT, O., E. LE FUR, "A systematic literature review and bibliometric analysis of research on COVID-19 in strategy journals", *Strategic Change: Briefings in Entrepreneurial Finance*, 2022 (ABDC :C)

MASSET, P., J.-P. WEISSKOPF, J. M. CARDEBAT, B. FAYE, E. LE FUR, "Analysing the risks of an illiquid and global asset: The case of fine wine", *Quarterly Review of Economics and Finance*, 2021

LE FUR, E., A. HAFFAR, "Structural vector error correction modelling of Bitcoin price", *The Quarterly Review of Economics and Finance*, 2021, vol. 80 (ABDC :B, FNEGE :4, CNRS :3)

LE FUR, E., J. F. OUTREVILLE, "Do vintage scores by regions matters? The case of French wine regions", *Applied Economics Letters*, 2021, vol. 28, no. 19, pp. 1712-1716 (ABDC :B, CNRS :4)

LE FUR, E., "Collectors' motives in the context of wealth management", *Journal of Asset Management*, 2021 (ABDC :B, FNEGE :4, CNRS :4)

LE FUR, E., J. F. OUTREVILLE, "The willingness to pay for cider products: Results of a survey on habits and consumption behavior", *Wine Business Journal*, 2021, no. 28199

LE FUR, E., "The Chinese demand for fine wines", *Territoires du vin*, 2021, no. 13

LE FUR, E., J.-F. OUTREVILLE, "Grape Varieties: Is specialisation beautiful in the wine sector?", *International Journal of Entrepreneurship and Small Business*, 2020

LE FUR, E., J.-F. OUTREVILLE, "Real options and reduction of basic risk of index-based climate agricultural insurance", *Applied Economic Perspectives and Policy*, 2020, vol. 43, no. 4, pp. 1658-1671 (ABDC :B)

LE FUR, E., "Dynamics of the global fine art market prices", *Quarterly Review of Economics and Finance*, 2019, vol. 76

LE FUR, E., J. OUTREVILLE, "Fine wine returns: a review of the literature", *Journal of Asset Management*, 2019, vol. 20, no. 3, pp. 196-214 (ABDC :B, CNRS :4)

AMÉDÉE-MANESNE, C.-O., B. FAYE, E. LE FUR, "Heterogeneity and Fine Wine Prices: Application of the Quantile Regression Approach", *Applied Economics*, 2019, vol. 52, no. 26 (ABDC :A, CNRS :2)

BEN AMEUR, H., E. LE FUR, "Volatility transmission to the fine wine market", *Economic Modelling*, 2019, vol. 85, pp. 307-316 (ABDC :A, CNRS :2)

FAYE, B., E. LE FUR, "On the "constancy" of the wine hedonic coefficients over time", *Journal of Wine Economics*, 2018, vol. 14, no. 2, pp. 182-207 (ABDC :C, CNRS :3)

LE FUR, E., "The Long-term relationship between the classic cars market prices and financial markets", *Bankers Markets and Investors*, 2018, no. 152 (CNRS :4)

CARDEBAT, J.-M., B. FAYE, E. LE FUR, K. STORCHMANN, "The Law of One Price in the Fine Wines Market", *Journal of Wine Economics*, 2017, vol. 12, no. 3 (ABDC :C, CNRS :3)

LE FUR, E., H. BEN AMEUR, E. BRAUNE, B. FAYE, "Financial Market Contagion on the Fine Wines: the Evidence of ADCC GARCH Model", *International Journal of Entrepreneurship and Small Business*, 2016, vol. 29, no. 4 (ABDC :C, FNEGE :4, CNRS :4)

FAYE, B., C. LACOUR, E. LE FUR, "Géographie des ménages fortunés en France. Etude des déterminants de la localisation des ménages soumis à l'Impôt de Solidarité sur la Fortune", *Revue d'Économie Régionale et Urbaine*, 2016, no. 3, pp. 487-525 (CNRS :3)

LE FUR, E., N. TARNAUD, "Impact du choix d'une table de mortalité sur le taux interne de rentabilité des rentes viagères immobilières ", *Bulletin Français d'Actuariat*, 2016, vol. 16, no. 32 (FNEGE :4, CNRS :4)

LECAT, B., E. LE FUR, J.-F. OUTREVILLE, "Perceived risk and the willingness to buy and pay for "corked" bottles of wine", *International Journal of Wine Business Research*, 2016, vol. 28, no. 4 (ABDC :B)

MASSET, P., J. WEISSKOPF, B. FAYE, E. LE FUR, "Red Obsession: the Ascent of Fine Wine in China", *Emerging Markets Review*, 2016, no. 29, pp. 200-225

LE FUR, E., H. BEN AMEUR, B. FAYE, "Time-Varying Risk Premiums in the Framework of Wine Investment", *Journal of Wine Economics*, 2016, vol. 11, no. 3, pp. 355-378 (ABDC :C, CNRS :3)

BRAUNE, E., K. BURKHARDT, E. LE FUR, "Corporate venturing en syndication : les intérêts cognitifs des relations entre les entreprises industrielles et les sociétés financières de capital-risque", *Finance Contrôle Stratégie*, 2015, vol. 18, no. 3 (FNEGE :3, CNRS :3)

FAYE, B., E. LE FUR, S. PRAT, "Dynamics of fine wine and asset prices: Evidence from short-and long-run co-movements", *Applied Economics*, 2015, vol. 47, no. 29, pp. 3059-3077 (ABDC :A, CNRS :2)

LE FUR, E., B. FAYE, "Square, Plaza, Piazza, Place: What we do know about these targets of urban", *Urban Studies*, 2012, vol. 49, no. 14, pp. 3081-3099

FAYE, B., E. LE FUR, "L'étude du lien entre cycle et saisonnalité sur un marché immobilier résidentiel. Le cas de l'habitat ancien à Bordeaux", *Revue d'Économie Régionale et Urbaine*, 2010, pp. 937-965

FAYE, B., E. LE FUR, "La pertinence cyclique de l'approche de la valorisation immobilière par le prix au mètre carré. Le cas de l'habitat ancien de Bordeaux.", *Revue d'Économie Régionale et Urbaine*, 2008, vol. 4, no. 4, pp. 519-541

LE FUR, E., "Panorama des fonds immobiliers dans le monde", *Management et Avenir*, 2005, vol. 2, no. 8, pp. 87-116

### Autres articles

HAFFAR, A., E. LE FUR, J.-M. SAHUT, "Triangular financial service: innovation in credit granting" à paraître *Theoretical Economics Letters*

FAYE, B., E. LE FUR, "Heterogeneous buyer preferences behind rejecting the law of one price in the fine wines market", *Economics Letters*, 2024, vol. 239, pp. 111744

LE FUR, E., A. HAFFAR, M. KHORDJ MOHAMED, "Securitization of pandemic risk by using coronabond" à paraître *Financial Markets and Portfolio Management*

LE FUR, E., "Rare whiskies' market: new Eldorado for investors and collectors?" à paraître *Managerial Finance*

GUYOTTOT, O., E. LE FUR, A.-S. THÉLISSON, "Wine prices in economics: A bibliometric analysis", *Strategic Change: Briefings in Entrepreneurial Finance*, 2023

LE FUR, E., A. HAFFAR, S. SAMER MEHIBEL, N. E.-I. DJEDAA, "Options trading strategies for the price coverage of the Algerian oil barrel Sahara Blend", *Cahiers du CREAD*, 2023 2023, vol. 39, no. 02

LE FUR, E., A. HAFFAR, S. SAMER MEHIBEL, N. E.-I. DJEDAA, "Options trading strategies for the price coverage of the Algerian oil barrel Sahara", *Cahiers du CREAD*, 2023

LE FUR, E., B. FAYE, "Le jeu vidéo "Counter Strike" est-il un eldorado pour investisseur ?", *The Conversation*, 2022

BEN AMEUR, H., E. LE FUR, J. PILLOT, "The Influence of Economic Policy Uncertainty and Business Cycles on Fine Wine Prices", *Computational Economics*, 2022

AGNOLI, L., J. M. CARDEBAT, R. COMPES, B. FAYE, M. DUBOIS, B. FRICK, D. GAETA, E. GIRAUD-HÉRAUD, E. LE FUR, F. LIVAT, G. MALORGIO, P. MASSET, G. MELONI, V. PINILLA, J. REBELO, L. ROSSETTO, G. SCHAMEL, K. SIMON-ELORZ, "How did wine consumption evolve during the first Covid-19 lockdown in Europe?", *Journal of Wine Economics*, 2021, vol. 16, no. 2, pp. 131

OUTREVILLE, J.-F., E. LE FUR, L. AGNOLI, "Ranking journals: the Best-Worst scaling approach applied to the field of wine economics", *Applied Economics*, 2021

BEN AMEUR, H., E. LE FUR, J. PILLOT, "Impact of uncertainty on fine wine prices", *Computational Economics*, 2021

LE FUR, E., J.-F. OUTREVILLE, "La Gestion des risques liés aux changements climatiques dans le secteur du vin : une revue de la littérature", *Management International*, 2021

LE FUR, E., J. M. CARDEBAT, B. FAYE, P. MASSET, "Attributes' specification of wine indexes: is devil in the details?", *Bankers, Markets and Investors*, 2020, vol. 161

### Chapitres d'ouvrage

LE FUR, E. - "Contagion effect between financial markets and collectibles markets Contagion effect between financial markets and collectibles markets" - 2020, *World Scientific*

LE FUR, E. - "Titrisation du risque de pandémie" - 2020, *Titrisation du Risque de Pandémie*

### **Contribution média de référence (valorisation)**

LE FUR, E., O. GUYOTTOT - "Que nous apprend la crise du COVID... pour faire face à la crise climatique ?" - 2023, *Observatoire de la Compétence Métier*

GUYOTTOT, O., E. LE FUR - "Quelles-lecons-tirer-de-la-crise-du-covid-pour-faire-face-aux-defis-actuels?" - 2023, *Observatoire-ASAP*, Paris, FRANCE

GUYOTTOT, O., E. LE FUR, A.-S. THÉLISSON - "Les prix du vin en économie: une analyse bibliométrique" - 2023, *Observatoire-ASAP*, Paris, FRANCE

BEN AMEUR, H., E. LE FUR, J. PILLOT - "Les vins fins: des actifs d'investissement (pas tout à fait) comme les autres" - 2022, *The Conversation*

LE FUR, E., J. PILLOT, H. BEN AMEUR - "Les vins fins des actifs d'investissement pas tout à fait comme les autres" - 2022, *FNEGE VIDEO MEDIA*

LE FUR, E., B. FAYE - "Le jeu vidéo Counter-Strike, un eldorado pour investisseur ?" - 2022, *The Conversation*, FRANCE

BEN AMEUR, H., J. PILLOT, E. LE FUR - "Les vins fins : des actifs d'investissement (pas tout à fait) comme les autres" - 2022, *The CONVERSATION*

LE FUR, E., J. F. OUTREVILLE, J. M. CARDEBAT - "Gel : comment mieux assurer les viticulteurs ?" - 2021, *The Conversation*

LE FUR, E. - "Financement des mesures d'urgence : et si on rétablissait l'ISF ?" - 2020, *The Conversation*